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Title: Chile large energy storage cabinet quotation

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Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Will Chile's storage capacity double in 2032?

The energy ministry spokesperson told Dialogue Earth that the country's environmental assessment body is currently assessing the viability of 300 more storage projects, with a total capacity of 16 GW. According to some projections, between 2026 and 2032, Chile's total storage capacity could double to 4 GW.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.

The government of Chile announced the bidding for electric energy storage systems in the north of the country for US\$ 2 billion, with the aim to begin operations at the end of 2026.

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All Chilean energy storage players, ranging from IPPs to PCS providers, are now closely awaiting the publication of the capacity market decree (DS N 62) expected in Q2 of 2024.

If you're in the energy storage game, Chile's 2025 tender announcement is like spotting a rare bird in the Atacama Desert--exciting and packed with potential.

Moreover, the country's Congress has launched discussions on amending Chile's energy transition bill to include large-scale BESS auctions. According to Americas Market ...

All Chilean energy storage players, ranging from IPPs to PCS providers, are now closely awaiting the publication of the capacity market ...

The Chilean Ministry of Energy has opened a public land bidding auction seeking 13GWh of standalone energy storage projects.

The government of Chile will launch a bill this year to procure large-scale energy storage systems for commissioning in 2026 totalling US\$2 billion of investment, on top of 5GWh already being ...

Having launched a national storage strategy in 2023 that sets targets and aims to attract investment in the sector, and with a large pipeline of projects on the way, Chile's ...

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